

(Read this Product Disclosure Sheet before you decide to take up MariBank Credit)

1. What is MariBank Credit?

- A. MariBank Credit offers an unsecured revolving credit line. Upon successful application, you will be assigned a credit limit, allowing you to withdraw an amount between ₱1,000 and your assigned maximum limit directly to your MariBank deposit account.
- B. Usage of the product is contingent upon the approved credit limit.
- C. Repayment is expected on a monthly basis, covering any outstanding line utilization, including fees and interest, in accordance with the specified repayment schedule.
- D. Minimum eligibility criteria for MariBank Credit
 Facility: 1. Individuals only;
 2. Applicants must be at least 21 years old;
 3. Applicants must be Philippine citizens with an active MariBank deposit account.
- E. Application entrance for MariBank Credit on MariBank mobile application is currently only open to pre-qualified customers.

- A. Upon successful application, a minimum facility amount of ₱2,500 and a maximum facility amount of ₱100,000 will be granted.
- B. You have the flexibility to take out multiple loans, as long as the cumulative used limit does not exceed your total credit limit. Your credit limit will be restored upon full repayment of the loan. The available tenures for the loans are 3, 6, and 12 months.

3. What are my obligations?

You are required to settle the outstanding balance indicated in the statement on or before the due date. Failure to do so will result in the imposition of late penalty interest.

The full formula to calculate monthly installment is as follows:

$$\text{Monthly Installment} = \frac{(\text{Approved Facility Amount} \times \text{Fixed Monthly Add-on Rate} \times \text{Tenure of Facility in Months}) + \text{Approved Facility Amount}}{\text{Tenure of Facility in Months}}$$

4. What fees and charges do I have to pay?

Below are the fees you will have to pay for loans:

Fee Type	Amount
Monthly Add-on Interest Rate	2.95%
Monthly Contractual Rate	4.36% (based on 3-month tenure) 4.86% (based on 6-month tenure) 5.00% (based on 12-month tenure)
Documentary Stamp Tax (DST)	$0.75\% \times \text{Loan Amount} \times \min(\text{Loan Tenure in Days}, 365) / 365$ This calculated amount will be rounded to the nearest integer. DST is deducted from the loan disbursement amount to be credited to your account.
Late Penalty Interest	Overdue principal * 0.17% per day
Prepayment Fee and/or Administrative Costs	Effective January 15, 2025, a prepayment fee will apply to early full repayments of all existing and new MariBank Credit loans. This fee will be 3% of the outstanding principal and such unpaid and remaining interest of the relevant MariBank Credit loan or PHP 300, whichever is higher. The "unpaid and remaining interest" shall mean all such interest which has not yet fallen due on the date of the prepayment but which would have become due had the Credit Facility not been prepaid.

5. Do I need to provide a proof of income or collateral or guarantor?

No proof of income, collateral or guarantor is required.

6. What if I fail to fulfill my obligations?

In the event of default on your credit facility obligations with MariBank PH, MariBank PH reserves the right to terminate your credit facility. Additionally, the Bank is entitled to request the repayment of all outstanding sums owed by the Applicant related to other facilities granted by the Bank. A late penalty interest of 0.17% per day on overdue principal will be applied. The Bank is also authorized to offset any outstanding amounts from the customer's deposit accounts in MariBank (if applicable). Furthermore, the Bank, either independently or through duly authorized representatives, third parties, or entities, may pursue legal actions against you in the event of non-compliance with your loan obligations to MariBank PH.

7. What are the terms and conditions?

Kindly check the Terms and Conditions on the MariBank App when you apply for MariBank Credit. A copy of the loan agreement and disclosure statement will be furnished to you upon the disbursement of each loan.

8. What are the risks involved?

You might encounter the standard risks associated with engaging in a loan transaction with any other financial institution. Failure to effectively manage your debts could result in accruing additional debt through late penalty interests. You also acknowledge that all the risks associated with the use of the app as well as your responsibility in safeguarding your account rests with you. If you suspect that your account has been compromised or do not recognize any transactions please promptly inform us through our customer service so we can assist you.

9. What do I need to do if ever there are changes to my contact details?

Maintaining current and accurate contact information is crucial to ensure you receive all communications from us without any disruptions. You have the option to update your personal details through the MariBank mobile application.

You may refer to the following Help Center pages for the steps:

[How can I update my email address?](#)

[How can I update my mobile number?](#)

10. Where can I get further information?

You may reach our customer service through the following channels:

- For any account-specific inquiries, please call us through our hotline at (+632) 8424 8050 or you may also chat with us live on the MariBank app.
- For any general inquiries about MariBank, you may reach us via email at contact@cs.maribank.com.ph or chat with us on our official Facebook and Instagram accounts.

11. Other MariBank products available via MariBank mobile application:

For more information on MariBank's products and services visit our website at www.maribank.ph, like us on Facebook, and follow us on Instagram and TikTok.

Links to socials:

<https://www.facebook.com/MariBankPH>

<https://www.instagram.com/maribank.ph>

<https://www.tiktok.com/@maribank.ph>

Disclaimer:

The product offering may change from time to time at the discretion of MariBank Philippines, Inc. Regularly check the MariBank mobile application and the loan terms and conditions for the latest information and terms.

MariBank Philippines Inc. is regulated by the Bangko Sentral ng Pilipinas, with website: www.bsp.gov.ph.

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